

RICHLAND COMMUNITY LIBRARY: PROPOSED BUDGET, 2016-17

REVENUES	Proposed 2016-2017	EXPENSES	Proposed 2016-2017
Taxes-Operating	318,000.00	Salaries	206,000.00
State Aid	3,000.00	Benefits	12,360.00
Penal Fines	12,000.00	Social Security & other expenses	16,300.00
User Fees (copier, fax)	2,000.00	Books	32,000.00
Fines	4,000.00	Magazines	2,500.00
Gen. Fund Interest	500.00	Media (DVD, music, audio-book)	12,000.00
Miller Fund Interest	50.00	Digital Media	5,000.00
Bldg. Fund Interest	500.00	Supplies-general	13,000.00
Hawke Found. Interest	0.00	Professional Services	25,000.00
RCL Endowment Int.	0.00	Insurance	7,500.00
Contributions-Desig.	500.00	Utilities	28,000.00
Contributions-Gen.Fund	500.00	Equipment Maintenance/Repair	1,000.00
Membership Fees	1,500.00	Bldg. Maintenance	29,000.00
Miscellaneous	500.00	Computer/Electronic Support	11,000.00
Miller/Hawk Funds	2,000.00	Computer/Electronic Devices	7,500.00
Meet MI Authors	2,000.00	Archives Room	500.00
SMLC Grants	2,000.00	Public Relations	2,500.00
MI PPT reimbursement	5,800.00	Membership Dues	750.00
		Co-Op Dues/ILL	0.00
Total Operating Income	354,850.00	Continuing Ed/Workshops	3,000.00
		Children's programs	3,000.00
Taxes-Debt Service	61,776.47	YA Programs	2,000.00
Debt Svs. Interest	50.00	Adult programs	2,000.00
		Meet MI Authors	2,000.00
		Miller/Hawk Funds	2,000.00
Contrib. Cap. Campaign	0.00	Furnishings/Equipment	2,000.00
Contrib. Bldg. Fund	0.00	Miscellaneous	5,000.00
MI Debt PPT Reimb.	1,400.00		
		Total Operating Expenses	432,910.00
Total Revenue	418,737.00		
		Capital Expenses	
Est. fund balance adjustment			
General	-93,060.00	Building	10,000.00
Debt Service	-19,773.53	Equipment	5,000.00
		Total Capital Expenses:	15,000.00
		Operating + Capital	447,910.00
		Debt Service-Principal	65,000.00
		Debt Service-Interest	18,000.00
			83,000.00
		Total Expenses	530,910.00

*Reimbursement from State of Michigan for lost revenue due to elimination of Personal Property Tax, initiated in 2016-17.